



# Cabinet Legislation Committee

## Minute of Decision

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### Taxation Bill: Approval for Introduction

#### Portfolio Revenue

On 12 May 2022, the Cabinet Legislation Committee:

- 1 **noted** that on 11 April 2022, Cabinet agreed to authorise a payment to some individuals, as a way to help low-to-middle income earners with the recently increased cost of living [CAB-22-MIN-0130];
- 2 **noted** that the Taxation (Cost of Living Payments) Bill (the Bill) proposes amendments to the Income Tax Act 2007 and the Tax Administration Act 1994 that are necessary for Inland Revenue to be able to administer the cost-of-living payments;
- 3 **noted** that the Bill proposes the cost-of-living payments be tax exempt and not included as income for Working for Families tax credits purposes;
- 4 **noted** that the Bill does not include the eligibility criteria for the cost-of-living payments, but the Bill will require these criteria to be published on Inland Revenue's website;
- 5 **approved** the Taxation (Cost of Living Payments) Bill for introduction, subject to the final approval of the government caucus and sufficient support in the House of Representatives;
- 6 **authorised** the Minister of Finance and the Minister of Revenue to approve any drafting changes to the Bill, including its title, before its introduction;
- 7 **agreed** that the Bill be introduced on 19 May 2022;
- 8 **agreed** that the government propose that the Bill be passed under urgency.

Rebecca Davies  
Committee Secretary

#### Present:

Hon Andrew Little (Chair)  
Hon David Parker  
Hon Stuart Nash  
Hon Kris Faafoi  
Hon Michael Wood  
Hon Aupito William Sio  
Hon Meka Whaitiri

#### Officials present from:

Office of the Prime Minister  
Officials Committee for LEG