



Cabinet Legislation Committee

Minute of Decision

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Student Loan Scheme (Repayment Threshold) Regulations 2021

Portfolio Revenue

On 11 November 2021, the Cabinet Legislation Committee:

- 1 **noted** that the policy is for the student loan repayment threshold to be adjusted for inflation every year;
- 2 **noted** that an Order in Council is required under section 215(a) of the Student Loan Scheme Act 2011 to adjust the repayment threshold;
- 3 **noted** that the Student Loan Scheme (Repayment Threshold) Regulations 2021 increase the student loan repayment threshold to \$21,268 for the 2022/23 tax year and come into force on 1 April 2022;
- 4 **authorised** the submission to the Executive Council of the Student Loan Scheme (Repayment threshold) Regulations 2021 [PCO 24235/3.0].

Rebecca Davies
Committee Secretary

Present:

Hon Michael Wood (Chair)
Hon Andrew Little
Hon David Parker
Hon Poto Williams
Hon Kris Faafoi
Hon Michael Wood (Deputy Chair)
Hon Kiri Allan
Hon Dr David Clark
Keiran McAnulty, MP (Senior Government Whip)

Officials present from:

Office of the Prime Minister
Officials Committee for LEG