



Cabinet

Minute of Decision

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Tax Administration (Top of the South Island Flood Event) Order 2021

Portfolio **Revenue**

On 22 July 2021, Cabinet:

- 1 **noted** that the Tax Administration Act 1994 authorises the Commissioner of Inland Revenue to remit interest charged to taxpayers for late payment of tax, where the late payment was due to the effects of an emergency event declared by Order in Council;
- 2 **noted** that the event described as the West Coast, Nelson/Tasman, and Marlborough Flood Event meets the criteria specified in the Tax Administration Act 1994 for the declaration of an emergency event;
- 3 **authorised** the submission to the Executive Council of the Tax Administration (Top of the South Island Flood Event) Order 2021 [PCO 23987/2.0];
- 4 **noted** that this remission of interest is not expected to have a fiscal cost;
- 5 **noted** that a waiver of the 28-day rule is sought on the grounds that the exercise of the power will only positively affect taxpayers, and the power it confers will apply to events before the making of the Order;
- 6 **agreed** to the waiver of the 28-day rule so that the regulations can come into force after their notification in the Gazette.

Michael Webster
Secretary of the Cabinet