Tax Working Group Public Submissions Information Release

Release Document

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Key to sections of the Official Information Act 1982 under which information has been withheld.

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[1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;

[2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

From: neil parker [1]
Sent: Monday, 22 October 2018 8:42 AM
To: TWG Submissions
Subject: Submission

Dear Sirs/Mesdames,
Where possible simplification is desirable, I note taxation has always gone in the opposite direction. From the humble beginnings of a simple income tax and annual property tax (rates) , look where we are now. Ridiculously complex and intentions to continue to expand the range and types of tax. Very doubtful if this complexity has achieved anything other than to confuse the public- which is probably the intent. After all the public is hardly likely to welcome the idea of being taxed for often little discernible benefit.
The emphasis on capital/ asset- based taxes as the latest area for expansion seems to ignore the fact that this will be double taxation. Capital originates as savings from tax-paid income. Why should somebody who defers consumption be taxed for accumulating their hard-won savings? . In the interests of fairness if we are going to levy taxes on capital presumably all assets will be taxed (cars, boats, heirlooms, collectables etc.). On one hand we consider it desirable for people to save for their retirement (hence kiwisaver) , then in the next breath we proceed to disincentivise accumulation by wanting to tax capital. Where is the logic in that?
It is enough that income is taxed, how that tax paid income is subsequently allocated should not trigger a new round of taxation- which is what all capital/asset taxes are.
Just because other countries have done so doesn't make it sensible or justifiable.

How about some common sense in taxation for a change?
Regards,
Neil Parker, [1]