

## **Tax Working Group Public Submissions Information Release**

### **Release Document**

**February 2019**

**[taxworkinggroup.govt.nz/key-documents](http://taxworkinggroup.govt.nz/key-documents)**

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

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**From:** robert chrystall [1]  
**Sent:** Monday, 15 October 2018 7:45 PM  
**To:** TWG Submissions  
**Subject:** Re areas for tax

Sirs,  
When Cullen proposed a new ring fencing tax on extra properties, he was castrated by his boss, Queen Clark, as she owned 7 properties and didn't want to be taxed.

Cullen's tax then would have enabled many nz born families into their own homes, but alas , Clark's negativity has allowed further foreign ownership and bank profits ahead of increased home ownership.

So if nothing else, the tax working group should apply taxation to both encourage home ownership , and discourage advantaged investments into HOMES. Houses and homes should never be a legitimate investment option, houses and homes are for people to live in. So a stamp duty , or zero tax deductions, or level the playing field so when parties at an auction are bidding, they are equal. Whereas currently a bidder buying a home as a rental, gets relief from tax deductions, a home buyer gets nothing, the tax group must make bidders EQUAL on the auction floor. Either no tax deductions for anything, or a stamp duty of 33 to 50% , rebated if house is lived IN by purchaser.

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When a company in nz is sold to foreigners , the tax paid on revenue in previous tax returns can NEVER be reduced.

Such as Wellington electric, 6 yrs ago paying millions in tax to govt, but immediately on purchase, actually claimed tax back , company was in debt situation. With new law, this couldn't occur.

Sincerely  
Rob Chrystall  
Himatangi

Sent from my iPad