

Tax Working Group Public Submissions Information Release

Release Document

September 2018

taxworkinggroup.govt.nz/key-documents

Key to sections of the Official Information Act 1982 under which information has been withheld.

Certain information in this document has been withheld under one or more of the following sections of the Official Information Act, as applicable:

- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

Where information has been withheld, a numbered reference to the applicable section of the Official Information Act has been made, as listed above. For example, a [1] appearing where information has been withheld in a release document refers to section 9(2)(a).

In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Tax Working Group
Email: submissions@taxworkinggroup.govt.nz

30 April 2018

Submission – Tax Working Group Discussion Questions
[1]

Dear Sir or Madam:

Precinct Properties New Zealand Limited (“Precinct”) is New Zealand’s only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the New Zealand stock exchange since 1997, Precinct is a NZX 20 company, with around 7,800 New Zealand shareholders (mainly retail investors) who together own approximately 75% of Precinct. Precinct’s portfolio includes 14 buildings located in Auckland and Wellington. Precinct has a total portfolio value of \$2.2 billion, 240 clients and approximately 230,000 square meters of rental area.

Precinct supports the intention of the Tax Working Group to review our current tax regime. We wish to thank the Tax Working Group for the opportunity to submit on the discussion questions.

Precinct is a member of the Property Council New Zealand and wish to note our support of their submission.

Yours sincerely,

[1]

Richard Hilder
Chief Financial Officer