

Tax Working Group Public Submissions Information Release

Release Document

September 2018

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Key to sections of the Official Information Act 1982 under which information has been withheld.

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- [1] 9(2)(a) - to protect the privacy of natural persons, including deceased people;
- [2] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage.

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In preparing this Information Release, the Treasury has considered the public interest considerations in section 9(1) of the Official Information Act.

Democrats for Social Credit.....Kaikoura.....John McCaskey

50 years ago Social Credit were first off the block with the ENVIRONMENT in its top 3 policies the first being ECONOMY and then EQUALITY.

It is a well -worn equation that “ It’s hard to be green when you’re in the red!”—this applies to our country where we’ve tolerated governments that think it’s smart to be paying \$5.84 billion in interest to subsidise the profits of overseas banks--\$ 16 M a day!! We simply MUST go back to financing public works and social necessities with our own RBNZ funding. Our main parties seem happy to risk this country’s sovereignty to the silent invasion—“peasants in our own country indeed!”

Top of our list is a Financial Transaction Tax (FTT) on all transactions to progressively replace the unfair GST. Answer me this—why should the majority of Kiwis only get \$85 worth of groceries for a \$100 note? Why should primary producers only get \$85 for the lamb cheque stated to be worth \$100? While the government protected few can go to the casino with that \$100 and get \$100 worth of chips? OR buy shares or currency on the market and get full face value? For gambling! No GST taken!

At .25c/\$ FTT would yield over \$ 6 BILLION from the annual share trading/forex---that would fund extra police/nurses/teachers etc—build an awful lot of infrastructure. It dosen’t end there, About \$7.6 B of overseas investment money dilutes our sovereignty annually—no entry tax collected! **So what is it we can’t afford?**

Vote Democrats for Social Credit—Party vote & hey—one for me will say “our electorate demands attention!”

John McC [1]

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