

House of Representatives
Supplementary Order Paper

Tuesday, 25 August 2009

Taxation (International Taxation, Life Insurance,
and Remedial Matters) Bill

*Proposed amendments to SOP No. 34 and Taxation
(International Taxation, Life Insurance, and Remedial
Matters) Bill*

Hon Peter Dunne, in Committee, to move the following amendments:

Proposed amendment to SOP No. 34

New clause 214BB

New section HR 10(4)(a): to omit “back” (page 27) and substitute “backed”.

***Proposed amendments to Taxation (International Taxation, Life Insurance,
and Remedial Matters) Bill***

Clause 2

*Subclause (21): to omit “**72(1) to (4)**” (line 4 on page 44) and substitute “**72(1), (3), and (4)**”.*

*Subclause (21): to omit “**207B**” (line 20 on page 44) and substitute “**207(3B), 207B**”.*

*Subclause (21): to omit “**394**” (line 2 on page 45) and substitute “**394, 395B, 395C, 395D, 395E**”.*

*Subclause (21): to omit “**559**” (line 23 on page 45) and substitute “**558, 559**”.*

*Subclause (26): to omit “**287(3) and (7)**,” (line 1 on page 46).*

*Subclause (26): to omit “**395B, 395C, 395D, 395E**,” (line 3 on page 46).*

*Subclause (27): to omit “**117**” (line 9 on page 46) and substitute “**117, 118**”.*

*Subclause (27): to omit “**273(3), (4), and (8), 277, 286(3) and (7)**” (line 17 on page 46) and substitute “**277, 284C, 286(3) and (7), 287(3) and (7)**”.*

Subclause (27): to omit “**442(2)**” (line 30 on page 46) and substitute “**442(2) and (4)**”.

Subclause (28): to omit “**(75), and (82B)**” (line 36 on page 46) and substitute “**and (75)**”.

Subclause (29): to omit “**15(4)**” (line 38 on page 46) and substitute “**13(3B), 15(4)**”.

Subclause (29): to omit “**72(5) and (6)**” (line 2 on page 47) and substitute “**72(2), (5), and (6)**”.

Subclause (29): to omit “**116(2) and (3),**” (line 4 on page 47).

Subclause (29): to omit “**289,**” (line 10 on page 47).

Subclause (29): to omit “**344(2) and (4), 378, 393(3), (6),**” (line 11 on page 47) and substitute “**378, 393(3)**”.

Subclause (29): to omit “**477**” (line 18 on page 47) and substitute “**477, 483(4) and (6)**”.

Subclause (31): to omit “**297**” (line 26 on page 47) and substitute “**289, 297**”.

Subclause (31): to omit “**351**” (line 28 on page 47) and substitute “**344(2) and (4), 351**”.

Subclause (31): to omit “**(83B)**” (line 31 on page 47) and substitute “**(82B), (83B)**”.

Clause 29

Subclause (1): section CR 4(1)(a)(ii): to omit “.” (line 16 on page 69) and substitute “; and”.

Clause 52B

Section CZ 9B(4)(c): to omit “a child or” (line 10 on page 98) and substitute “a child of”.

Section CZ 9B(4)(d): to omit “or a child” (line 13 on page 98) and substitute “or of a child”.

Clause 68

Subclause (1): section DR 1(1): to omit “shareholder” (lines 10 and 11 on page 112) and substitute “policyholder”.

Subclause (1): heading to section DR 2: to omit “**income**” (line 27 on page 112) and substitute “**allowable deduction**”.

Subclause (1): section DR 4(2): to omit “to an insured” (line 27 on page 113).

Clause 79

Subclause (1): section DW 4(1)(a)(ii): to omit “.” (line 23 on page 127) and substitute “; and”.

Clause 100

Subclause (1): to omit “adjustments” (line 3 on page 151) and substitute “when the fair value method is used, adjustments”.

Clause 123

Subclause (1): heading after section EX 21E(6): to omit the first instance of “Reported passive” (line 4 on page 217).

Clause 140

Subclause (1): section EY 2, list of defined terms: to omit “amount” (line 25 on page 247) and substitute “amount, assessable income”.

Subclause (1): section EY 3(1)(c): to omit “**EY 30**” (line 1 on page 248) and substitute “**EY 31**”.

Subclause (1): section EY 3, list of defined terms: to omit “assessable income, deduction, life insurance” (line 20 on page 248) and substitute “deduction, life insurance, life insurance policy”.

Subclause (1): section EY 4, list of defined terms: to omit “actuarially determined” (line 9 on page 249) and substitute “actuarially determined, amount”.

Subclause (1): section EY 5, list of defined terms: to omit “life reinsurance” (line 5 on page 251) and substitute “life reinsurance, outstanding claims reserve”.

Clause 143

Subclause (1): section EY 15(1)(b)(iii): to omit “products” (line 18 on page 274) and substitute “product policies”.

Subclause (1): section EY 16(2): to omit “income” (line 3 on page 276) and substitute “allowable deduction”.

Subclause (1): section EY 30(4), words before the paragraphs: to omit “employer sponsored group policies” (line 4 on page 297) and substitute “to an employer sponsored group policy”.

Subclause (1): section EY 30(4)(a): to omit “deduction” (line 9 on page 297) and substitute “deduction for the policy”.

Clause 161

“Subclause (3): section FE 13(3)(a)(i)”: to omit “New Zealand source” (lines 36 and 37 on page 329) and substitute “source in New Zealand”.

“Subclause (3): section FE 13(3)(a)(ii)”: to omit “New Zealand source” (lines 1 and 2 on page 330) and substitute “source in New Zealand”.

Clause 164

“Subclause (1): section FE 16(1B)(a)(ii)”: to omit “New Zealand source” (lines 26 and 27 on page 333) and substitute “source in New Zealand”.

Clause 223

Subclause (3): to omit “2009–10” (line 36 on page 451) and substitute “2010–11”.

Clause 236

Section LD 8(1): to omit “pay period” (line 33 on page 463) and substitute “pay period and employer who agrees to offer payroll giving to their employees”.

Clause 393

Subclause (6): to omit *subclause (6)* (lines 8 and 9 on page 581).

Clause 397

to omit *clause 397* (line 10 on page 586).

Clause 408

Subclause (156): to omit “**(83B)**” (line 16 on page 637) and substitute “**(82B), (83B)**”.

Clause 447

Section 24Q(1): to omit “pay period” (line 16 on page 694) and substitute “pay period and employer who agrees to offer payroll giving to their employees,”.

Clause 458

Subclause (1): *section 41A(1)*: to omit “LC 7” (line 18 on page 701) and substitute “LC 6”.

Subclause (2): *section 41A(3)*: to omit “LC 7” (line 22 on page 701) and substitute “LC 6”.

Subclause (4): *section 41A(10)*: to omit “LC 7” (line 33 on page 701) and substitute “LC 6”.

Clause 500B

Subclause (2): *section 140CA(1C)(a)*: to omit “2008” (line 2 on page 731) and substitute “2007”.

Clause 546

Subclause (1): *section CR 3(1)(a)*: to omit “:” (line 26 on page 753) and substitute “; and”.

Clause 555

Subclause (1): *section DW 3(1)(a)*: to omit “:” (line 17 on page 767) and substitute “; and”.

Clause 564

Subclause (1): *section EW 15C(3)(a)*: to omit “adjustments” (line 18 on page 779) and substitute “when the fair value method is used, adjustments”.

Clause 613

Subclause (15): to omit the first instance of *subclause (15)* (lines 30 to 33 on page 806).

Explanatory note

This SOP corrects an error in SOP No. 34, and also corrects drafting issues in the Taxation (International Taxation, Life Insurance, and Remedial Matters) Bill.
