

KiwiSaver tables – Budget 2011 changes

KiwiSaver on existing settings – savings from age 20 at minimum contribution					KiwiSaver from 1 April 2013 – savings from age 20 at minimum contribution				
Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)	Govt subsidy (weekly)	Total savings at 65	Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)*	Govt subsidy (weekly)	Total savings at 65
25,000	\$ 9.59	\$ 9.59	\$ 9.59	\$152500	25,000	\$ 14.38	\$ 11.87	\$ 7.19	\$170000
30,000	\$ 11.51	\$ 11.51	\$ 11.51	\$177500	30,000	\$ 17.26	\$ 14.24	\$ 8.63	\$195000
35,000	\$ 13.42	\$ 13.42	\$ 13.42	\$200000	35,000	\$ 20.14	\$ 16.61	\$ 10.00	\$220000
40,000	\$ 15.34	\$ 15.34	\$ 15.34	\$222500	40,000	\$ 23.01	\$ 18.99	\$ 10.00	\$242500
45,000	\$ 17.26	\$ 17.26	\$ 17.26	\$242500	45,000	\$ 25.89	\$ 21.36	\$ 10.00	\$267500
50,000	\$ 19.18	\$ 19.18	\$ 19.18	\$265000	50,000	\$ 28.77	\$ 23.73	\$ 10.00	\$292500
55,000	\$ 21.10	\$ 21.10	\$ 20.00	\$285000	55,000	\$ 31.64	\$ 26.11	\$ 10.00	\$315000
60,000	\$ 23.01	\$ 23.01	\$ 20.00	\$305000	60,000	\$ 34.52	\$ 24.16	\$ 10.00	\$340000
65,000	\$ 24.93	\$ 24.93	\$ 20.00	\$325000	65,000	\$ 37.40	\$ 26.18	\$ 10.00	\$365000
70,000	\$ 26.85	\$ 26.85	\$ 20.00	\$345000	70,000	\$ 40.27	\$ 28.19	\$ 10.00	\$390000
75,000	\$ 28.77	\$ 28.77	\$ 20.00	\$367500	75,000	\$ 43.15	\$ 30.21	\$ 10.00	\$417500
80,000	\$ 30.68	\$ 30.68	\$ 20.00	\$387500	80,000	\$ 46.03	\$ 32.22	\$ 10.00	\$442500
85,000	\$ 32.60	\$ 32.60	\$ 20.00	\$407500	85,000	\$ 48.90	\$ 32.77	\$ 10.00	\$467500
90,000	\$ 34.52	\$ 34.52	\$ 20.00	\$427500	90,000	\$ 51.78	\$ 34.69	\$ 10.00	\$492500
95,000	\$ 36.44	\$ 36.44	\$ 20.00	\$447500	95,000	\$ 54.66	\$ 36.62	\$ 10.00	\$517500
100,000	\$ 38.36	\$ 38.36	\$ 20.00	\$470000	100,000	\$ 57.53	\$ 38.55	\$ 10.00	\$545000
105,000	\$ 40.27	\$ 40.27	\$ 20.00	\$490000	105,000	\$ 60.41	\$ 40.48	\$ 10.00	\$570000
110,000	\$ 42.19	\$ 42.19	\$ 20.00	\$510000	110,000	\$ 63.29	\$ 42.40	\$ 10.00	\$595000
115,000	\$ 44.11	\$ 44.11	\$ 20.00	\$530000	115,000	\$ 66.16	\$ 44.33	\$ 10.00	\$622500
120,000	\$ 46.03	\$ 46.03	\$ 20.00	\$550000	120,000	\$ 69.04	\$ 46.26	\$ 10.00	\$647500

* Employer contribution after Employer Superannuation Contribution Tax has been applied at the employee's marginal tax rate.

Assumptions: Assumes start date of 1 April 2013; Annual Member Tax Credit is averaged on weekly basis; all balances at 65 are in today's dollars and rounded to nearest \$2500; funds earn a real rate of return after fees of 4%; and real wages grow at a rate of 1.5% per annum; Neither tax rates, nor the Member Tax Credit are indexed for inflation.

KiwiSaver on existing settings – savings from age 35 at minimum contribution					KiwiSaver from 1 April 2013 – savings from age 35 at minimum contribution				
Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)	Govt subsidy (weekly)	Total savings at 65	Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)*	Govt subsidy (weekly)	Total savings at 65
25,000	\$ 9.59	\$ 9.59	\$ 9.59	\$ 82500	25,000	\$ 14.38	\$ 11.87	\$ 7.19	\$ 92500
30,000	\$ 11.51	\$ 11.51	\$ 11.51	\$ 95000	30,000	\$ 17.26	\$ 14.24	\$ 8.63	\$105000
35,000	\$ 13.42	\$ 13.42	\$ 13.42	\$105000	35,000	\$ 20.14	\$ 16.61	\$ 10.00	\$115000
40,000	\$ 15.34	\$ 15.34	\$ 15.34	\$117500	40,000	\$ 23.01	\$ 18.99	\$ 10.00	\$127500
45,000	\$ 17.26	\$ 17.26	\$ 17.26	\$127500	45,000	\$ 25.89	\$ 21.36	\$ 10.00	\$140000
50,000	\$ 19.18	\$ 19.18	\$ 19.18	\$140000	50,000	\$ 28.77	\$ 23.73	\$ 10.00	\$150000
55,000	\$ 21.10	\$ 21.10	\$ 20.00	\$150000	55,000	\$ 31.64	\$ 26.11	\$ 10.00	\$162500
60,000	\$ 23.01	\$ 23.01	\$ 20.00	\$160000	60,000	\$ 34.52	\$ 24.16	\$ 10.00	\$175000
65,000	\$ 24.93	\$ 24.93	\$ 20.00	\$170000	65,000	\$ 37.40	\$ 26.18	\$ 10.00	\$187500
70,000	\$ 26.85	\$ 26.85	\$ 20.00	\$180000	70,000	\$ 40.27	\$ 28.19	\$ 10.00	\$200000
75,000	\$ 28.77	\$ 28.77	\$ 20.00	\$190000	75,000	\$ 43.15	\$ 30.21	\$ 10.00	\$212000
80,000	\$ 30.68	\$ 30.68	\$ 20.00	\$200000	80,000	\$ 46.03	\$ 32.22	\$ 10.00	\$225000
85,000	\$ 32.60	\$ 32.60	\$ 20.00	\$212500	85,000	\$ 48.90	\$ 32.77	\$ 10.00	\$237500
90,000	\$ 34.52	\$ 34.52	\$ 20.00	\$222500	90,000	\$ 51.78	\$ 34.69	\$ 10.00	\$252500
95,000	\$ 36.44	\$ 36.44	\$ 20.00	\$232500	95,000	\$ 54.66	\$ 36.62	\$ 10.00	\$265000
100,000	\$ 38.36	\$ 38.36	\$ 20.00	\$242500	100,000	\$ 57.53	\$ 38.55	\$ 10.00	\$277500
105,000	\$ 40.27	\$ 40.27	\$ 20.00	\$252500	105,000	\$ 60.41	\$ 40.48	\$ 10.00	\$290000
110,000	\$ 42.19	\$ 42.19	\$ 20.00	\$262500	110,000	\$ 63.29	\$ 42.40	\$ 10.00	\$302500
115,000	\$ 44.11	\$ 44.11	\$ 20.00	\$272500	115,000	\$ 66.16	\$ 44.33	\$ 10.00	\$315000
120,000	\$ 46.03	\$ 46.03	\$ 20.00	\$282500	120,000	\$ 69.04	\$ 46.26	\$ 10.00	\$330000

* Employer contribution after Employer Superannuation Contribution Tax has been applied at the employee's marginal tax rate.

KiwiSaver on existing settings – savings from age 50 at minimum contribution					KiwiSaver from 1 April 2013 – savings from age 50 at minimum contribution				
Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)	Govt subsidy (weekly)	Total savings at 65	Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)*	Govt subsidy (weekly)	Total savings at 65
25,000	\$ 9.59	\$ 9.59	\$ 9.59	\$ 32500	25,000	\$ 14.38	\$ 11.87	\$ 7.19	\$ 37500
30,000	\$ 11.51	\$ 11.51	\$ 11.51	\$ 37500	30,000	\$ 17.26	\$ 14.24	\$ 8.63	\$ 42500
35,000	\$ 13.42	\$ 13.42	\$ 13.42	\$ 42500	35,000	\$ 20.14	\$ 16.61	\$ 10.00	\$ 47500
40,000	\$ 15.34	\$ 15.34	\$ 15.34	\$ 47500	40,000	\$ 23.01	\$ 18.99	\$ 10.00	\$ 52500
45,000	\$ 17.26	\$ 17.26	\$ 17.26	\$ 52500	45,000	\$ 25.89	\$ 21.36	\$ 10.00	\$ 55000
50,000	\$ 19.18	\$ 19.18	\$ 19.18	\$ 55000	50,000	\$ 28.77	\$ 23.73	\$ 10.00	\$ 60000
55,000	\$ 21.10	\$ 21.10	\$ 20.00	\$ 60000	55,000	\$ 31.64	\$ 26.11	\$ 10.00	\$ 65000
60,000	\$ 23.01	\$ 23.01	\$ 20.00	\$ 65000	60,000	\$ 34.52	\$ 24.16	\$ 10.00	\$ 67500
65,000	\$ 24.93	\$ 24.93	\$ 20.00	\$ 67500	65,000	\$ 37.40	\$ 26.18	\$ 10.00	\$ 72500
70,000	\$ 26.85	\$ 26.85	\$ 20.00	\$ 72500	70,000	\$ 40.27	\$ 28.19	\$ 10.00	\$ 77500
75,000	\$ 28.77	\$ 28.77	\$ 20.00	\$ 75000	75,000	\$ 43.15	\$ 30.21	\$ 10.00	\$ 82500
80,000	\$ 30.68	\$ 30.68	\$ 20.00	\$ 80000	80,000	\$ 46.03	\$ 32.22	\$ 10.00	\$ 87500
85,000	\$ 32.60	\$ 32.60	\$ 20.00	\$ 82500	85,000	\$ 48.90	\$ 32.77	\$ 10.00	\$ 92500
90,000	\$ 34.52	\$ 34.52	\$ 20.00	\$ 87500	90,000	\$ 51.78	\$ 34.69	\$ 10.00	\$ 97500
95,000	\$ 36.44	\$ 36.44	\$ 20.00	\$ 92500	95,000	\$ 54.66	\$ 36.62	\$ 10.00	\$102500
100,000	\$ 38.36	\$ 38.36	\$ 20.00	\$ 95000	100,000	\$ 57.53	\$ 38.55	\$ 10.00	\$107500
105,000	\$ 40.27	\$ 40.27	\$ 20.00	\$100000	105,000	\$ 60.41	\$ 40.48	\$ 10.00	\$112500
110,000	\$ 42.19	\$ 42.19	\$ 20.00	\$102500	110,000	\$ 63.29	\$ 42.40	\$ 10.00	\$117500
115,000	\$ 44.11	\$ 44.11	\$ 20.00	\$107500	115,000	\$ 66.16	\$ 44.33	\$ 10.00	\$122500
120,000	\$ 46.03	\$ 46.03	\$ 20.00	\$110000	120,000	\$ 69.04	\$ 46.26	\$ 10.00	\$127500

* Employer contribution after Employer Superannuation Contribution Tax has been applied at the employee's marginal tax rate.

KiwiSaver on existing settings – savings from age 20 at 4 per cent employee contribution					KiwiSaver from 1 April 2013 – savings from age 20 at 4 per cent employee contribution				
Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)	Govt subsidy (weekly)	Total savings at 65	Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)*	Govt subsidy (weekly)	Total savings at 65
25,000	\$ 19.18	\$ 9.59	\$ 19.18	\$220000	25,000	\$ 19.18	\$ 11.87	\$ 9.59	\$200000
30,000	\$ 23.01	\$ 11.51	\$ 20.00	\$247500	30,000	\$ 23.01	\$ 14.24	\$ 10.00	\$227500
35,000	\$ 26.85	\$ 13.42	\$ 20.00	\$277500	35,000	\$ 26.85	\$ 16.61	\$ 10.00	\$255000
40,000	\$ 30.68	\$ 15.34	\$ 20.00	\$307500	40,000	\$ 30.68	\$ 18.99	\$ 10.00	\$285000
45,000	\$ 34.52	\$ 17.26	\$ 20.00	\$335000	45,000	\$ 34.52	\$ 21.36	\$ 10.00	\$312500
50,000	\$ 38.36	\$ 19.18	\$ 20.00	\$367500	50,000	\$ 38.36	\$ 23.73	\$ 10.00	\$342500
55,000	\$ 42.19	\$ 21.10	\$ 20.00	\$397500	55,000	\$ 42.19	\$ 26.11	\$ 10.00	\$372500
60,000	\$ 46.03	\$ 23.01	\$ 20.00	\$427500	60,000	\$ 46.03	\$ 24.16	\$ 10.00	\$402500
65,000	\$ 49.86	\$ 24.93	\$ 20.00	\$460000	65,000	\$ 49.86	\$ 26.18	\$ 10.00	\$432500
70,000	\$ 53.70	\$ 26.85	\$ 20.00	\$490000	70,000	\$ 53.70	\$ 28.19	\$ 10.00	\$462500
75,000	\$ 57.53	\$ 28.77	\$ 20.00	\$520000	75,000	\$ 57.53	\$ 30.21	\$ 10.00	\$492500
80,000	\$ 61.37	\$ 30.68	\$ 20.00	\$550000	80,000	\$ 61.37	\$ 32.22	\$ 10.00	\$525000
85,000	\$ 65.21	\$ 32.60	\$ 20.00	\$582500	85,000	\$ 65.21	\$ 32.77	\$ 10.00	\$555000
90,000	\$ 69.04	\$ 34.52	\$ 20.00	\$612500	90,000	\$ 69.04	\$ 34.69	\$ 10.00	\$585000
95,000	\$ 72.88	\$ 36.44	\$ 20.00	\$642500	95,000	\$ 72.88	\$ 36.62	\$ 10.00	\$615000
100,000	\$ 76.71	\$ 38.36	\$ 20.00	\$675000	100,000	\$ 76.71	\$ 38.55	\$ 10.00	\$647500
105,000	\$ 80.55	\$ 40.27	\$ 20.00	\$705000	105,000	\$ 80.55	\$ 40.48	\$ 10.00	\$677500
110,000	\$ 84.38	\$ 42.19	\$ 20.00	\$735000	110,000	\$ 84.38	\$ 42.40	\$ 10.00	\$707500
115,000	\$ 88.22	\$ 44.11	\$ 20.00	\$765000	115,000	\$ 88.22	\$ 44.33	\$ 10.00	\$740000
120,000	\$ 92.05	\$ 46.03	\$ 20.00	\$797500	120,000	\$ 92.05	\$ 46.26	\$ 10.00	\$770000

* Employer contribution after Employer Superannuation Contribution Tax has been applied at the employee's marginal tax rate.

KiwiSaver on existing settings – savings from age 35 at 4 per cent employee contribution					KiwiSaver from 1 April 2013 – savings from age 35 at 4 per cent employee contribution				
Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)	Govt subsidy (weekly)	Total savings at 65	Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)*	Govt subsidy (weekly)	Total savings at 65
25,000	\$ 19.18	\$ 9.59	\$ 19.18	\$120000	25,000	\$ 19.18	\$ 11.87	\$ 9.59	\$107500
30,000	\$ 23.01	\$ 11.51	\$ 20.00	\$132500	30,000	\$ 23.01	\$ 14.24	\$ 10.00	\$120000
35,000	\$ 26.85	\$ 13.42	\$ 20.00	\$147500	35,000	\$ 26.85	\$ 16.61	\$ 10.00	\$135000
40,000	\$ 30.68	\$ 15.34	\$ 20.00	\$160000	40,000	\$ 30.68	\$ 18.99	\$ 10.00	\$147500
45,000	\$ 34.52	\$ 17.26	\$ 20.00	\$175000	45,000	\$ 34.52	\$ 21.36	\$ 10.00	\$162500
50,000	\$ 38.36	\$ 19.18	\$ 20.00	\$190000	50,000	\$ 38.36	\$ 23.73	\$ 10.00	\$177500
55,000	\$ 42.19	\$ 21.10	\$ 20.00	\$205000	55,000	\$ 42.19	\$ 26.11	\$ 10.00	\$190000
60,000	\$ 46.03	\$ 23.01	\$ 20.00	\$222500	60,000	\$ 46.03	\$ 24.16	\$ 10.00	\$205000
65,000	\$ 49.86	\$ 24.93	\$ 20.00	\$237500	65,000	\$ 49.86	\$ 26.18	\$ 10.00	\$220000
70,000	\$ 53.70	\$ 26.85	\$ 20.00	\$252500	70,000	\$ 53.70	\$ 28.19	\$ 10.00	\$237500
75,000	\$ 57.53	\$ 28.77	\$ 20.00	\$267500	75,000	\$ 57.53	\$ 30.21	\$ 10.00	\$252500
80,000	\$ 61.37	\$ 30.68	\$ 20.00	\$282500	80,000	\$ 61.37	\$ 32.22	\$ 10.00	\$267500
85,000	\$ 65.21	\$ 32.60	\$ 20.00	\$300000	85,000	\$ 65.21	\$ 32.77	\$ 10.00	\$282500
90,000	\$ 69.04	\$ 34.52	\$ 20.00	\$315000	90,000	\$ 69.04	\$ 34.69	\$ 10.00	\$297500
95,000	\$ 72.88	\$ 36.44	\$ 20.00	\$330000	95,000	\$ 72.88	\$ 36.62	\$ 10.00	\$312500
100,000	\$ 76.71	\$ 38.36	\$ 20.00	\$345000	100,000	\$ 76.71	\$ 38.55	\$ 10.00	\$330000
105,000	\$ 80.55	\$ 40.27	\$ 20.00	\$360000	105,000	\$ 80.55	\$ 40.48	\$ 10.00	\$345000
110,000	\$ 84.38	\$ 42.19	\$ 20.00	\$377500	110,000	\$ 84.38	\$ 42.40	\$ 10.00	\$360000
115,000	\$ 88.22	\$ 44.11	\$ 20.00	\$392500	115,000	\$ 88.22	\$ 44.33	\$ 10.00	\$375000
120,000	\$ 92.05	\$ 46.03	\$ 20.00	\$407500	120,000	\$ 92.05	\$ 46.26	\$ 10.00	\$390000

* Employer contribution after Employer Superannuation Contribution Tax has been applied at the employee's marginal tax rate.

KiwiSaver on existing settings – savings from age 50 at 4 per cent employee contribution					KiwiSaver from 1 April 2013 – savings from age 50 at 4 per cent employee contribution				
Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)	Govt subsidy (weekly)	Total savings at 65	Annual income \$	Employee contribution (weekly)	Employer contribution (weekly)*	Govt subsidy (weekly)	Total savings at 65
25,000	\$ 19.18	\$ 9.59	\$ 19.18	\$ 47500	25,000	\$ 19.18	\$ 11.87	\$ 9.59	\$ 42500
30,000	\$ 23.01	\$ 11.51	\$ 20.00	\$ 55000	30,000	\$ 23.01	\$ 14.24	\$ 10.00	\$ 50000
35,000	\$ 26.85	\$ 13.42	\$ 20.00	\$ 60000	35,000	\$ 26.85	\$ 16.61	\$ 10.00	\$ 55000
40,000	\$ 30.68	\$ 15.34	\$ 20.00	\$ 65000	40,000	\$ 30.68	\$ 18.99	\$ 10.00	\$ 60000
45,000	\$ 34.52	\$ 17.26	\$ 20.00	\$ 70000	45,000	\$ 34.52	\$ 21.36	\$ 10.00	\$ 65000
50,000	\$ 38.36	\$ 19.18	\$ 20.00	\$ 75000	50,000	\$ 38.36	\$ 23.73	\$ 10.00	\$ 70000
55,000	\$ 42.19	\$ 21.10	\$ 20.00	\$ 82500	55,000	\$ 42.19	\$ 26.11	\$ 10.00	\$ 75000
60,000	\$ 46.03	\$ 23.01	\$ 20.00	\$ 87500	60,000	\$ 46.03	\$ 24.16	\$ 10.00	\$ 80000
65,000	\$ 49.86	\$ 24.93	\$ 20.00	\$ 92500	65,000	\$ 49.86	\$ 26.18	\$ 10.00	\$ 85000
70,000	\$ 53.70	\$ 26.85	\$ 20.00	\$100000	70,000	\$ 53.70	\$ 28.19	\$ 10.00	\$ 92500
75,000	\$ 57.53	\$ 28.77	\$ 20.00	\$105000	75,000	\$ 57.53	\$ 30.21	\$ 10.00	\$ 97500
80,000	\$ 61.37	\$ 30.68	\$ 20.00	\$110000	80,000	\$ 61.37	\$ 32.22	\$ 10.00	\$102500
85,000	\$ 65.21	\$ 32.60	\$ 20.00	\$117500	85,000	\$ 65.21	\$ 32.77	\$ 10.00	\$110000
90,000	\$ 69.04	\$ 34.52	\$ 20.00	\$122500	90,000	\$ 69.04	\$ 34.69	\$ 10.00	\$115000
95,000	\$ 72.88	\$ 36.44	\$ 20.00	\$127500	95,000	\$ 72.88	\$ 36.62	\$ 10.00	\$120000
100,000	\$ 76.71	\$ 38.36	\$ 20.00	\$135000	100,000	\$ 76.71	\$ 38.55	\$ 10.00	\$127500
105,000	\$ 80.55	\$ 40.27	\$ 20.00	\$140000	105,000	\$ 80.55	\$ 40.48	\$ 10.00	\$132500
110,000	\$ 84.38	\$ 42.19	\$ 20.00	\$145000	110,000	\$ 84.38	\$ 42.40	\$ 10.00	\$137500
115,000	\$ 88.22	\$ 44.11	\$ 20.00	\$152500	115,000	\$ 88.22	\$ 44.33	\$ 10.00	\$145000
120,000	\$ 92.05	\$ 46.03	\$ 20.00	\$157500	120,000	\$ 92.05	\$ 46.26	\$ 10.00	\$150000

* Employer contribution after Employer Superannuation Contribution Tax has been applied at the employee's marginal tax rate.